

MAINTENANCE															
Payroll	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	€121,884	
Repairs & Maintenance	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	€12,000	
Painting	200	200	200	200	200	200	200	200	200	200	200	200	200	€2,400	
Uniforms	200					200								€400	
Electricity	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	€54,660	
Refurbishment	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	€40,000	
Capital Expenditure	0													€0	
Sundry	100	100	100	100	100	100	100	100	100	100	100	100	100	€1,200	
Other resort expenses:														€0	
Total Maintenance	19,545	19,345	19,345	19,345	19,345	19,545	19,345	19,345	19,345	19,345	19,345	19,345	19,345	€232,544	
VARIOUS															
IGIC (FW)				10,000				10,000			10,000		10,000	€40,000	
Miscellaneous														€0	
Total Various	0	0	0	10,000	0	0	10,000	0	0	10,000	0	10,000	10,000	€40,000	
Total Resort Expenditure	€209,771	€96,368	€96,364	€110,966	€96,300	€97,785	€244,425	€93,690	€92,550	€102,920	€93,577	€107,955	€1,442,674		
GENERAL MANAGEMENT OFFICE-PE															
Administration (salaries, etc)	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	€79,200	
Miscellaneous (phones, postage share of PE)	375	375	375	375	375	375	375	375	375	375	375	375	375	€4,500	
Total General	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	€83,700	
U.K. EXPENDITURE															
Trustee Fees	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	€46,000	
Auditors	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	€26,450	
Computer	896	896	896	896	896	896	896	896	896	896	896	896	896	€10,747	
FNTC maint.collection	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	€36,800	
Travel	192	192	192	192	192	192	192	192	192	192	192	192	192	€2,300	
Total U.K. Expenditure	10,191	10,191	10,191	10,191	10,191	10,191	10,191	10,191	10,191	10,191	10,191	10,191	10,191	€122,297	
Management Co. (15%)	34,041	17,030	17,030	19,220	17,020	17,243	39,239	16,629	16,458	18,013	16,612	18,768	18,768	€247,301	
TOTAL EXPENDITURE	€260,978	€130,565	€130,560	€147,353	€130,487	€132,194	€300,830	€127,485	€126,174	€138,100	€127,355	€143,890	€1,895,971		
Surplus/Deficit														€538	
	Rates 2012		N° Weeks												
TYPE	Standard	Elite	Standard	Elite	£ Income	€ Income		Exchange Rate =		€ 1.15					
STUDIO	€292	€0	471	0	€137,532	€ 158,161.80		Average Service Charge =		€ 32.14					
ONE BEDROOM	€333	€396	1272	551	€641,772	€ 738,037.80		Standard Fees Increase (%) =		3.0					
TWO BEDROOMS	€382	€453	814	623	€593,167	€ 682,142.05		Elite Fees Increase (%) =		3.0					
THREE BEDROOMS	€432	€520	104	54	€73,008	€ 83,959.20									
TOTAL			2661	1228	€1,445,479	€ 1,662,300.85									
OVERALL TOTAL	€372		0		€0	€ 0.00									
					€1,445,479	€ 1,662,300.85									
					€1,402,115	€ 1,612,432	less 3%								
					€1,437,115	€1,652,682	Plus RCI Points member payme €35,000								

2011 Maint		Standard	Elites	Standard	Elites					
STUDIO	283			Studio	11	0	25.00 €	0	275.00 €	
ONE BEDROOM	323	384		1 Bed	29	15	30.00 €	35.00 €	1,395.00 €	
TWO BEDROOMS	370	439		2 Bed	16	19	35.00 €	40.00 €	1,320.00 €	
THREE BEDROOMS	419	504		3 Bed	4	2	40.00 €	45.00 €	250.00 €	
					60	36			3,240.00 €	32.14 €